

LIGHT THE WAY
THE CAMPAIGN FOR BERKELEY

CAL FUTURES

PHILANTHROPIC, FINANCIAL, AND ESTATE PLANNING NEWS
FOR UC BERKELEY ALUMNI AND FRIENDS

FALL 2021

**GO BEARS,
GO GREEN!**

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Photo: Keegan Houser

Which Cal alum won two major golf tournaments in 2020-21 and competed at the Summer Olympics?

—
Answer inside.

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A Note from the Executive Director



Welcome to the Fall 2021 issue of *Cal Futures*. I hope you and your loved ones are well as we all continue to navigate the uncharted territory of the ongoing pandemic. Here at Berkeley, we are fortunate that the excitement of a new school year is in the air. Students have returned to campus, and in-person instruction — albeit with face masks — has resumed. We anticipate a vibrant fall semester, including more Campus Conversations, a series of talks with Berkeley leaders that address current issues. You can find information on upcoming conversations (and view recordings of past events) at campusconversations.berkeley.edu.

In other exciting news, we are well on our way to reaching our \$6 billion goal for *Light The Way: The Campaign for Berkeley*, with 77 percent already raised thanks to donors like you. With a little over two years left, alumni, faculty, and friends are more dedicated than ever in their commitment to ensuring that Berkeley will sustain its academic and global leadership, projecting its light forward for another 150 years. Thank you for your generosity and ongoing support.

On that note, this issue of *Cal Futures* highlights the generosity of Berkeley alumni through the story of Warren H. Sichel. Mr. Sichel made a commitment to Berkeley's future late in the last century, after his life was shaped by tumultuous events including the Great Depression and World War II. Like many of you, his experiences led him to value his Berkeley education and motivated him to make a gift that would enhance the Berkeley experience of students for generations to come.

Please don't hesitate to contact us with any questions or just to let us know how you are doing. You can reach us at (800) 200-0575 or ogp@berkeley.edu. We look forward to hearing from you. Fiat Lux!

Randi B. Silverman, J.D.
Executive Director
Office of Gift Planning
planyourlegacy.berkeley.edu



Warren H. Sichel (left) earned a business degree from Berkeley, with great encouragement from his father, Herbert.

Honoring family and resilience

Alumnus's estate plan gift supports business school faculty

Throughout his life, Warren H. Sichel '48 learned that sometimes even the best laid plans don't work out. It was this knowledge that inspired him to plan for his family and to include Berkeley in his estate plan — to guarantee support for two great priorities in his life.

Warren was a first-generation college student whose father, Herbert, instilled in him a passion for education. A lifelong learner, Warren graduated from Berkeley with a degree in business and worked tirelessly in the family's San Francisco-based company, Sichel Bakery Equipment, for several decades.

The family business began as a general supply company that Herbert and his brothers purchased in March 1929. With the onset of the Great Depression just a few months later, the brothers shifted to selling baking equipment — no matter how much the economy deteriorated, baking necessities remained in great demand. By the end of the 1930s, Sichel Bakery Equipment was solvent and intent on achieving growth.

Around that time, Warren had enrolled at Berkeley with the encouragement of his father, to study engineering and product management. But then came World War II, and every young, able-bodied employee at the company, including Warren and his cousins, was drafted, forcing the young men to take leaves of absence from their education and the company to make sudden and profound adjustments once again.

During the six years that Warren served, his father wrote constant letters to the military begging for Warren's release so that he could

WILL/LIVING TRUST

How it works



Cash



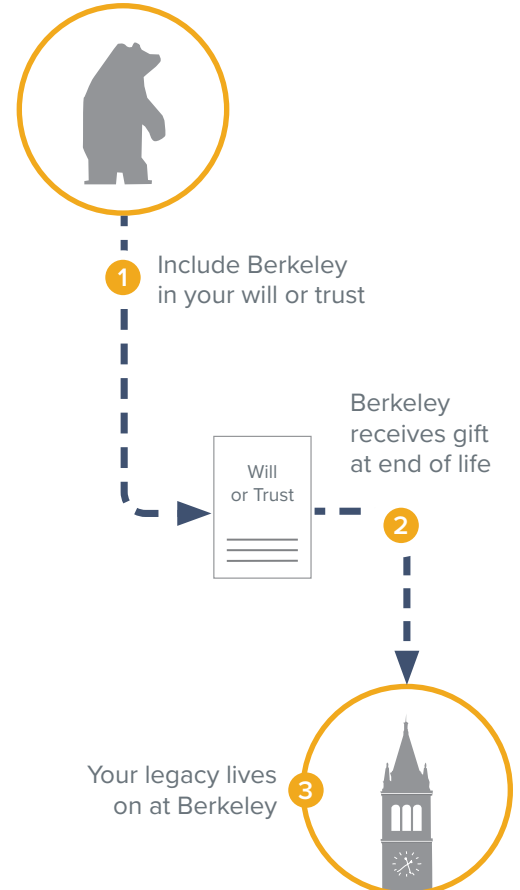
Stocks
and/or Bonds



Real Estate



Tangible
Property



resume his education. Finally, Warren was released at the end of the war and immediately re-enrolled at Berkeley, pivoting to a business degree, which he earned in 1948.

“My dad was so grateful to his father for keeping the family business open and thriving so that he could join the company after he graduated from Berkeley,” says Elaine Sichel, Warren’s daughter. “The support of his family and his education at Berkeley paved the way for his success in life and ultimately allowed him to give back to Cal in a really meaningful way.”

Before Warren passed away in 1992, he established an estate plan that included a trust to support his wife, Shirley, until her passing. When Shirley died in 2020, a portion of Warren’s estate came to Berkeley’s Haas School of Business, enabling Berkeley Haas to establish the Herbert and Warren Sichel Small Business Professorship, to be offered to a non-tenured faculty member whose research and teaching focuses on the area of small business.

With this meaningful gift, Warren has both honored his father and provided support to others invested in small businesses — helping to train a new generation of entrepreneurs to face the challenges of operating a small business head on, as his family did for so many years.

“My dad was really proud of having gone to college, and of dedicating his life to the family business,” Elaine says. “He understood how much flexibility, patience, and fortitude was involved in running a small business, and for this gift to be realized during COVID — when so many small businesses are in jeopardy — seems to really epitomize my dad’s remarkable foresight.”

Warren also knew from experience that advocacy and strategic thinking mattered a great deal — and that an education at Berkeley could hone and sharpen those skills. “When I think about my father’s life and how sometimes the best laid plans can be upended,” Elaine says, “I can’t help but be proud of how he provided for both me and my mom — and is now contributing to peoples’ education so they can have the same opportunities he did.” ■



Which Cal alum won two major golf tournaments in 2020-21 and competed at the Summer Olympics?

Answer: Collin Morikawa

Collin Morikawa, a 2019 graduate of the Haas School of Business, recently joined Tiger Woods as one of only two players to win the Open Championship and the PGA Championship before turning 25. He is also the first player ever to win two different majors in his first attempt, and he is the first player since Bobby Jones in 1926 to win two majors in eight or fewer starts. At 24 years old, he was the youngest member of the U.S. Olympic golf team and Cal’s first men’s golf Olympian. Morikawa played four seasons at Cal from 2015–19 and is the only four-time All-American and three-time first-team All-American in program history. He was also the Pac-12 Men’s Golf Player of the Year and won the conference title as a senior in 2018–19. ■

The Benjamin Ide Wheeler Society



This year's annual Wheeler Society event, which took place on July 14, featured Professor Vishaan Chakrabarti speaking on "The Architecture of Urbanity: Designing Cities for Pluralism and Planet." Professor Chakrabarti is the William W. Wurster Dean of the College of Environmental Design, and the founder and creative director of New York City's Practice for Architecture and Urbanism (PAU). His lecture focused on how Berkeley's environmental design practitioners are laying the foundation for a healthier human future.

If you were unable to attend or wish to view the lecture again, please visit planyourlegacy.berkeley.edu and look for the recording under Wheeler Society / Event Lectures. We look forward to hosting this special summer event for gift planning donors every year and are hoping that the event can be in person next summer. If you're interested in learning more about the Benjamin Ide Wheeler Society or making a planned gift to Berkeley, please reach out to our office! ■

Tired of managing rental real estate, but interested in still receiving the income?

Then a charitable remainder unitrust (CRUT) might be the right gift vehicle for you! You could donate your real estate into a CRUT, with Berkeley as the charitable beneficiary, and receive income for life. When the trust terminates, the remaining amount supports the program(s) you love at Berkeley. You would also avoid capital gains tax on the property's appreciation at the time the property is sold, and you would be eligible to claim an income tax charitable deduction for the value of the remainder interest in the CRUT. The minimum amount to establish a real estate-funded CRUT with the UC Berkeley Foundation is \$250,000 net proceeds of sale. The minimum age of income beneficiaries is 60 years old at the time that payments begin. (This age minimum, however, does not apply if the CRUT is for a term of years rather than for life.)

We are happy to provide you with a gift illustration that shows the potential benefits to you of establishing a CRUT to support Berkeley. Contact our office to see if a CRUT might be the charitable giving vehicle you're looking for. ■

This newsletter offers only general gift planning information. We urge you to seek the advice of an attorney in developing your personal estate plan, as the Office of Gift Planning may not render tax or legal advice to friends and alumni of the university. If you would like more information concerning charitable giving as a component of estate planning, we would be happy to provide you with more specific ideas.

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Office of Gift Planning, University of California, Berkeley

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- IRA Qualified Charitable Distribution

Gifts that pay you income

- Cash/Securities/Mutual Funds (\$20,000 minimum)
- Real Estate (\$250,000 net minimum)

Gifts that take effect at your passing

- Retirement Plans — IRA/401(k)/403(b)/other
- Will/Living Trust Gifts
- Brokerage Accounts
- Life Insurance
- Real Estate

I have already included Cal in my estate plan.

I am not sure which gift plan would work best.

Please contact me.

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The best time to reach me _____

How will you Light the Way?

Discover the benefits that
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